

To:

Solis S.r.l.

Via Sassoferrato, 1 Settimo Torinese

VAT Number: 07123220969

To the kind attention of Paolo Brambilla

Luxembourg, 31 July 2019

RE: Waiver Request – Emission Bouns

Dear Sirs,

We refer to your letter in which you seek our approval to:

- (i) extend the term which falls in June 30, 2019 provided under article 6.2.3 of the T&C described above, to December 31, 2019;
- (ii) extend the term which falls in June 2019 provided under article 7.2(iii) of Annex C of the T&C described above, to December 31, 2019;
- (iii) extend the term which falls in June 2019 provided under article 7.2(v) of Annex C of the T&C described above, to December 31, 2019.

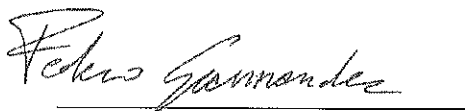
Terms with capitalized letter shall have the same meaning provided under the T&C.

After an evaluation of your letter and an analysis of the consequences deriving from you request, we hereby provide our approval to extend the abovementioned terms to the 31st of December 2019, subject to the following conditions:

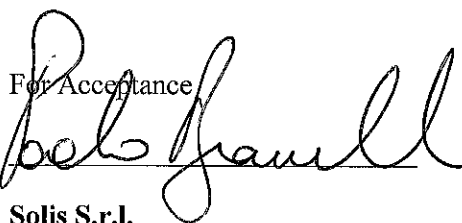
- 1) Pay to Foresight Group S.à.r.l., directly from the Proceeds Account, an amount of Euro 20,000,00 as *waiver fee* within the 30th of September 2019;
- 2) Pay eventual taxes, legal costs, expenses in connection with your request.

We kindly ask you to return this letter countersigned for Your acceptance of the conditions above.

Kind Regards,



Foresight Group S.à.r.l.

For Acceptance


Solis S.r.l.



Foresight Group S.C.A. SICAV SIF

(here represented by Foresight Group S.à.r.l.)